

<b>SUMIT WOODS LIMITED</b>			
<b>Unaudited Standalone Balancesheet for the half year ended 30th September, 2018</b>			
Particulars	As at 30.09.2018 Unaudited	As at 30.09.2017 Unaudited	As at 31.03.2018 Audited
<b>Shareholder's Funds</b>			
Share capital	15,29,35,220	7,82,62,200	10,84,05,220
Reserves and surplus	52,66,23,797	33,59,74,702	35,46,41,273
	<b>67,95,59,017</b>	<b>41,42,36,902</b>	<b>46,30,46,493</b>
<b>Non-Current Liabilities</b>			
Long-Term Borrowings	20,21,22,070	36,37,93,406	29,60,69,119
Long Term Provision	29,15,992	26,84,704	23,60,261
	<b>20,50,38,062</b>	<b>36,64,78,110</b>	<b>29,84,29,380</b>
<b>Deferred tax liability (net)</b>			
<b>Current Liabilities</b>			
Short-term borrowings	3,39,42,000	6,85,13,560	6,85,13,560
Trade payables	1,99,17,429	2,98,42,956	3,71,29,414
Other current liabilities	3,23,44,875	9,67,14,271	8,32,55,424
Short-term provisions			
	<b>8,62,04,304</b>	<b>19,50,70,786</b>	<b>18,88,98,398</b>
<b>Total</b>	<b>97,08,01,382</b>	<b>97,57,85,798</b>	<b>95,03,74,271</b>
<b>ASSETS</b>			
<b>Non-current Assets</b>			
<b>Fixed assets</b>			
Tangible Assets	7,36,96,242	7,93,06,526	7,60,42,732
Intangible Assets	2,00,984	4,02,230	2,99,860
Non Current Investments	32,54,97,900	27,01,07,012	29,87,67,438
Deferred Tax Assets	16,29,875	6,49,931	12,80,557
Long term loans and advances	2,35,11,106	45,66,047	1,99,47,678
	<b>42,45,36,106</b>	<b>35,50,31,745</b>	<b>39,63,38,265</b>
<b>Current Assets</b>			
Inventories	45,62,95,790	44,12,22,065	44,61,46,769
Trade receivables	79,93,881	12,66,33,766	7,41,15,863
Cash and cash equivalents	87,07,294	2,05,71,888	1,48,53,094
Short-term loans and advances	6,25,19,953	2,26,82,177	1,34,76,327
Other Current Assets	1,07,48,358	96,44,157	54,43,954
	<b>54,62,65,276</b>	<b>62,07,54,053</b>	<b>55,40,36,006</b>
<b>Total</b>	<b>97,08,01,382</b>	<b>97,57,85,798</b>	<b>95,03,74,271</b>

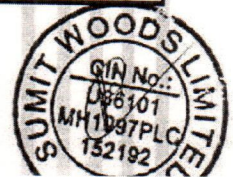
Sumit Woods Ltd. (Formerly Known as "Sumit Woods Private Limited")

B - 1101, Express Zone, W.E. Highway, Diagonally Opp. to Oberoi Mall, Malad (East), Mumbai - 400 047

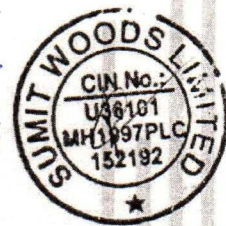
Tel.: 022-2874 9966 / 9977, Fax: 022-2874 3377

Web.: www.sumitwoods.com • Email : contact@sumitwoods.com

CIN No : U36101MH1997PLC152192



<b>SUMIT WOODS LIMITED</b>			
<b>Statement of Unaudited Standalone Profit &amp; Loss Account for the half year ended 30th September, 2018</b>			
Particulars	As at 30.09.2018 Unaudited	As at 30.09.2017 Unaudited	As at 31.03.2018 Audited
<b>Income</b>			
Revenue from operations	8,77,18,083	8,39,66,084	18,37,35,916
Other income	53,75,774	40,60,922	2,76,67,825
<b>Total Revenue</b>	<b>9,30,93,857</b>	<b>8,80,27,005</b>	<b>21,14,03,740</b>
<b>Expenses</b>			
Cost of material consumed	1,15,88,477	75,00,065	1,94,95,200
Changes in inventories	(1,01,49,021)	2,21,78,170	1,72,53,466
Employee benefits expenses	13,49,848	86,09,007	1,71,69,006
Construction and Development Expenses	4,33,13,343	71,87,484	2,06,95,850
Finance costs	1,94,76,471	2,49,12,161	4,81,81,068
Depreciation and amortisation expense	27,06,281	34,72,881	65,68,966
Administration and other expense	37,45,575	50,97,354	1,18,32,631
<b>Total Expenses</b>	<b>7,20,30,974</b>	<b>7,89,57,121</b>	<b>14,11,96,186</b>
Profit/(Loss) before tax	2,10,62,884	90,69,884	7,02,07,554
<b>Tax Expenses</b>			
Current tax	52,84,678	9,95,578	1,39,51,897
Deferred tax	(3,49,318)	(4,33,497)	(10,64,123)
<b>Total tax expense</b>	<b>49,35,360</b>	<b>5,62,081</b>	<b>1,28,87,773</b>
<b>Profit / (Loss) for the year</b>	<b>1,61,27,524</b>	<b>85,07,804</b>	<b>5,73,19,782</b>
<b>Earning per equity share</b>			
Basic	1.05	1.10	5.29



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G R O U P

SUMIT WOODS LIMITED

Unaudited consolidated Balancesheet for the half year ended 30th September, 2018

Particulars	As at 30.09.2018 Unaudited	As at 30.09.2017 Unaudited	As at 31.03.2018 Audited
<b>Shareholder's Funds</b>			
Share capital	15,29,35,220	7,82,62,200	10,84,05,220
Reserves and surplus	58,78,94,765	36,13,38,040	38,66,18,317
	<b>74,08,29,985</b>	<b>43,96,00,240</b>	<b>49,50,23,537</b>
<b>Non-Current Liabilities</b>			
Long-Term Borrowings	30,57,67,071	49,81,15,286	40,41,89,754
Long Term Provision	29,15,992	26,84,704	23,60,261
	<b>30,86,83,063</b>	<b>50,07,99,990</b>	<b>40,65,50,015</b>
<b>Deferred tax liability (net)</b>			
<b>Current Liabilities</b>			
Short-term borrowings	3,43,37,030	6,85,13,560	6,78,84,000
Trade payables	3,09,99,247	5,39,28,953	5,55,34,299
Other current liabilities	7,31,03,681	12,68,18,155	12,80,33,997
Short-term provisions	1,78,71,248	-	2,20,62,047
	<b>15,63,11,206</b>	<b>24,92,60,668</b>	<b>27,35,14,343</b>
<b>Total</b>	<b>1,20,58,24,254</b>	<b>1,18,96,60,898</b>	<b>1,17,50,87,895</b>
<b>ASSETS</b>			
<b>Non-current Assets</b>			
<b>Fixed assets</b>			
Tangible Assets	7,37,41,954	7,93,46,096	7,60,91,219
Intangible Assets	2,00,984	4,02,230	2,99,860
Non Current Investments	25,15,67,102	20,74,13,645	21,74,84,145
Deferred Tax Assets	16,29,096	6,49,931	12,79,778
Long term loans and advances	2,35,11,106	46,17,547	1,99,47,678
	<b>35,06,50,242</b>	<b>29,24,29,448</b>	<b>31,51,02,681</b>
<b>Current Assets</b>			
Inventories	65,81,59,340	66,45,91,711	67,32,26,205
Trade receivables	1,85,00,488	12,69,56,613	8,76,36,388
Cash and cash equivalents	1,97,11,537	5,29,54,710	2,95,77,075
Short-term loans and advances	10,08,92,690	3,03,21,673	2,23,79,410
Other Current Assets	5,79,09,956	2,24,06,744	4,71,66,136
	<b>85,51,74,012</b>	<b>89,72,31,450</b>	<b>85,99,85,114</b>
<b>Total</b>	<b>1,20,58,24,254</b>	<b>1,18,96,60,898</b>	<b>1,17,50,87,895</b>

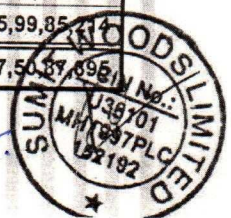
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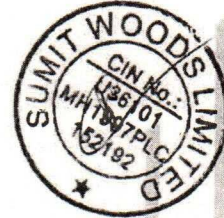
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<b>SUMIT WOODS LIMITED</b>			
<b>Unaudited Consolidated Statement of Profit &amp; Loss Account for the half year ended 30th September, 2018</b>			
Particulars	As at 30.09.2018 Unaudited	As at 30.09.2017 Unaudited	As at 31.03.2018 Audited
<b>Income</b>			
Revenue from operations	25,26,91,288	14,29,79,327	31,39,30,907
Other income	55,89,236	42,27,450	2,93,81,930
<b>Total Revenue</b>	<b>25,82,80,525</b>	<b>14,72,06,776</b>	<b>34,33,12,837</b>
<b>Expenses</b>			
Cost of material consumed	3,89,14,423	1,96,38,162	4,34,64,707
Changes in inventories	1,50,66,865	1,56,56,576	70,22,081
Employee benefits expenses	13,49,848	86,09,007	1,71,69,006
Construction and Development Expenses	10,24,52,553	2,11,26,927	9,40,39,095
Finance costs	2,54,85,298	2,94,82,352	6,05,98,980
Depreciation and amortisation expense	27,08,069	34,72,881	65,68,966
Administration and other expense	51,23,955	1,16,58,450	1,31,65,677
<b>Total Expenses</b>	<b>19,11,01,010</b>	<b>10,96,44,354</b>	<b>24,20,28,511</b>
Profit/(Loss) before tax	6,71,79,515	3,75,62,422	10,12,84,326
<b>Tax Expenses</b>			
Current tax	2,21,07,384	41,24,778	2,48,95,281
Deferred tax	(3,49,318)	(4,33,497)	(10,64,123)
<b>Total tax expense</b>	<b>2,17,58,067</b>	<b>36,91,281</b>	<b>2,38,31,158</b>
<b>Profit/(Loss) for the year</b>	<b>4,54,21,448</b>	<b>3,38,71,142</b>	<b>7,74,53,169</b>
<b>Earning per equity share</b>			
Basic	2.97	4.36	7.14



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1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 14<sup>th</sup> November, 2018.
2. The Financial Results for the period ended on 30<sup>th</sup> September, 2018 have been prepared using the same accounting policies as followed for 2017-18.
3. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from the Site services are recognized pro-rata over the period of the contract as and when services are rendered. It is difficult to identify the completion of the work due to the complexity of the services rendered. Hence the management's confirmation is accepted in identifying the above.

Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

4. The company had raised Rs 18.23 cr. through Initial Public offer Shares (IPO) in the month of September, 2018 by issuance of 40,53,000 equity share of Rs 10/-each at premium of Rs.35/-per share. the utilization out of such gross proceeds till September 30, 2018 is given below.

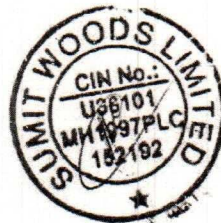
**Utilization of funds upto September 30,2018 :**

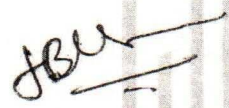
- A. General Corporate Purpose Rs.2,87,01,043/-
  - B. Repayment of secured loans Rs.56,00,000/-.
  - C. To meet requirements of execution of ongoing and forthcoming projects of the company Rs.6,84,22,037/-
5. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
  6. The inapplicable Items in the format of the above results as per annexure I to clause 41 of listing agreement have not been disclosed.

By Order of Board of Directors

Mumbai

November 14, 2018



  
(Bhushan Nemlekar)  
Whole time Director

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**LIMITED REVIEW REPORT FOR THE HALF YEAR ENDED 30.09.2018**

The review report to The Board of Directors, SUMIT WOODS LIMITED,

We have reviewed the accompanying statement of unaudited standalone financial results of SUMIT WOODS LIMITED for the half year ended 30th September, 2018 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

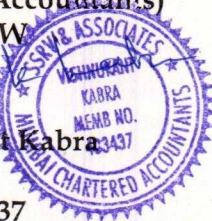
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the company act 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying unaudited financial statement resulted and other financial information for the comparative period for the half year ended 30<sup>th</sup> September 2018 which have been presented solely based on the information compiled by the management

For SSRV & Associates,  
(Chartered Accountants)  
FRN 135901W

  
Vishnu Kant Kabra  
Partner  
M. No. 403437  
Place: Mumbai  
Date: 14/11/2018





**LIMITED REVIEW REPORT FOR THE HALF YEAR ENDED 30.09.2018**

The review report to The Board of Directors, SUMIT WOODS LIMITED,

We have reviewed the accompanying statement of unaudited consolidated financial results of SUMIT WOODS LIMITED for the half year ended 30th September, 2018 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the company act 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying unaudited financial statement resulted and other financial information for the comparative period for the half year ended 30<sup>th</sup> September 2018 which have been presented solely based on the information compiled by the management

For SSRV & Associates,  
(Chartered Accountants)  
FRN 135901W

Vishnu Kant Kabra  
Partner  
M. No. 403437  
Place: Mumbai  
Date: 14/11/2018

